

On 23 May 2024 the Annual General Meeting of Bonheur ASA was held at the Company's offices at Fred. Olsens gate 2, Oslo.

1) Opening of the Annual General Meeting by the Chairman of the Shareholders' Committee with approval of the summons and the agenda and registration of attending shareholders

The Chairman of the Shareholders' Committee, Christian Fredrik Michelet – opened the Annual General Meeting and declared it to having been duly convened. The summons and the agenda were unanimously approved.

The Chairman of the Board, Fred. Olsen, was present.

The Managing Director, Anette S. Olsen, was also present.

The Shareholders' Committee members Jørgen G. Heje and Ole Kristian Aabø-Evensen were also present.

The Company's Auditor, KPMG -represented by Øyvind Skorgevik, was present.

33,090,712 of a total of 42,531,893 shares were represented, equal to 77.80 % of the total shares of the Company. This, together with the executed proxies, will be reflected in Appendix A to this protocol. This Appendix will also contain information on the meeting shareholders and the voting relative to each of the items on the agenda.

2) Election of one attending shareholder to sign the minutes together with the Chair of the Shareholders' Committee

Hans-Jakob Gjerpen was unanimously elected to sign the minutes together with Christian Fredrik Michelet.

3) Approval of the Annual Accounts and the Directors' Report for Bonheur ASA, including statements on Corporate Governance and the Sustainability Report together with the consolidated accounts for 2023 and hereunder the Board's proposal on dividends for 2023 as also recommended by the Shareholders' Committee

The Annual General Meeting unanimously approved the presented accounts for 2023 and the balance as per 31 December 2023 for the Company and the Group of companies and the Board's proposal on how to administer the results for 2023 as also recommended by the Shareholders' Committee, hereunder the proposed payment of a dividend equal to NOK 6.00 per share, with payment date on 4 June 2024, as well as the Directors' Report for 2023 including statements on Corporate Governance and the Sustainability Report as presented in the Annual Report. The shares will be traded ex dividend from 24 May 2024.

4) Authorization for acquisition of own shares (Treasury Shares)

The General Meeting unanimously gave the Board authority for Bonheur ASA to purchase shares in Bonheur ASA ("Treasury Shares") with a nominal value of up to NOK 5,316,486.25 distributed on up to NOK 4,253,189 shares. The minimum and maximum price to be paid per share shall be NOK 20.00 and NOK 500.00, respectively. The Board may at its sole discretion decide how purchases and sales of Treasury Shares shall be made. This authority shall take effect from 23 May 2024 and remain valid until the next Ordinary Annual General Meeting.

5) Election of members to the Shareholders' Committee and approval of the fees payable to the members of the Shareholders' Committee

With 31,163,452 shares for and 1,927,260 against was Jørgen G. Heje re-elected as member of the Shareholders' Committee. Further, with 31,163,452 shares for and 1,927,260 against Andreas Mellbye was elected as new member of the Shareholders' Committee.

With 31,163,452 shares for and 1,927,260 against the fee for the Chairman of the Shareholders' Committee was resolved to be adjusted to NOK 240,000. With 31,187,625 shares for and 1,903,087 against the fee for each of the other members was resolved to be adjusted to NOK 200,000.

6) Approval of the Board of Directors' fees

With 33,066,539 shares for and 24,173 against, the fee for the Chair of the Board was resolved to be adjusted to NOK 1,670,000. The fee for each of the other Board Members was unanimously resolved to be adjusted to NOK 440,000. In addition to these fees it was with 33,088,212 shares for and 2,500 against resolved that each Board member should receive an additional compensation equal to NOK 7,500 for each overnight stay consequent on board meetings. As for the Audit Committee, it was unanimously resolved that each of its members should receive an additional compensation adjusted to NOK 60,000.

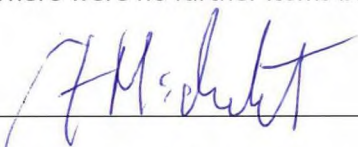
7) Approval of the Auditor's fee

With 33,086,932 shares for and 3,780 against the fee for 2023 to the Company's auditing firm, KPMG, was resolved to be NOK 6,377,372.

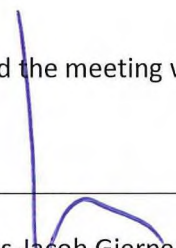
8) Gifts and contributions from the Company for 2024

With 33,088,212 shares for and 2,500 against it was resolved to leave authority with the Board to at its discretion, and with full rights of delegation of such authority, allow for donations and other contributions which are considered close to the Company's field of interest at a total amount of up to NOK 6,000,000 in addition to what may be left from last year's allocation, and further allow for donations to a total amount of NOK 1,000,000 for needs consequent on the war in Ukraine.

There were no further items before the Annual General Meeting and the meeting was adjourned.



Christian Fredrik Michelet



Hans-Jacob Gjerpen

Total Represented

ISIN: NO0003110603 BONHEUR ASA
General meeting date: 23/05/2024 14.00
Today: 23.05.2024

Number of persons with voting rights represented/attended : 7

	Number of shares	% sc
Total shares	42,531,893	
- own shares of the company	0	
Total shares with voting rights	42,531,893	
Represented by own shares	36,905	0.09 %
Represented by advance vote	6,395,163	15.04 %
Sum own shares	6,432,068	15.12 %
Represented by proxy	22,994,533	54.06 %
Represented by voting instruction	3,664,111	8.62 %
Sum proxy shares	26,658,644	62.68 %
Total represented with voting rights	33,090,712	77.80 %
Total represented by share capital	33,090,712	77.80 %

Registrar for the company:

DNB Bank ASA



Signature company:

BONHEUR ASA

DNB Bank ASA
Registrars Department

Protocol for general meeting BONHEUR ASA

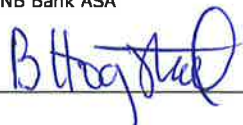
ISTIN: NO0003110603 BONHEUR ASA
 General meeting date: 23/05/2024 14.00
 Today: 23.05.2024

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Opening of the Annual General Meeting by the Chair of the Shareholders' Committee with approval of the summons and the agenda and registrat						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 2 Election of one attending shareholder to sign the minutes together with the Chair of the Shareholders' Committee						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 3 Approval of the Annual Accounts for Bonheur ASA, thereunder Directors' Report and the Sustainability Statement together with the consolidate						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 4 Authorization for acquisition of own shares (Treasury Shares)						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 5A Election of members to the Shareholders' Committee -Jørgen G. Heje						
Ordinær	31,163,452	1,927,260	33,090,712	0	0	33,090,712
votes cast in %	94.18 %	5.82 %		0.00 %		
representation of sc in %	94.18 %	5.82 %	100.00 %	0.00 %	0.00 %	
total sc in %	73.27 %	4.53 %	77.80 %	0.00 %	0.00 %	
Total	31,163,452	1,927,260	33,090,712	0	0	33,090,712
Agenda item 5B Election of members to the Shareholders' Committee-Heje Andreas Mellbye						
Ordinær	31,163,452	1,927,260	33,090,712	0	0	33,090,712
votes cast in %	94.18 %	5.82 %		0.00 %		
representation of sc in %	94.18 %	5.82 %	100.00 %	0.00 %	0.00 %	
total sc in %	73.27 %	4.53 %	77.80 %	0.00 %	0.00 %	
Total	31,163,452	1,927,260	33,090,712	0	0	33,090,712
Agenda item 5C Approval of the fees payable to the chair of the Shareholders' Committee						
Ordinær	31,163,452	1,927,260	33,090,712	0	0	33,090,712
votes cast in %	94.18 %	5.82 %		0.00 %		
representation of sc in %	94.18 %	5.82 %	100.00 %	0.00 %	0.00 %	
total sc in %	73.27 %	4.53 %	77.80 %	0.00 %	0.00 %	
Total	31,163,452	1,927,260	33,090,712	0	0	33,090,712
Agenda item 5D Approval of the fees payable to the other members of the Shareholders' Committee						
Ordinær	31,187,625	1,903,087	33,090,712	0	0	33,090,712
votes cast in %	94.25 %	5.75 %		0.00 %		
representation of sc in %	94.25 %	5.75 %	100.00 %	0.00 %	0.00 %	
total sc in %	73.33 %	4.47 %	77.80 %	0.00 %	0.00 %	
Total	31,187,625	1,903,087	33,090,712	0	0	33,090,712
Agenda item 6A Approval of Chair of Board of Directors' fees						
Ordinær	33,066,539	24,173	33,090,712	0	0	33,090,712
votes cast in %	99.93 %	0.07 %		0.00 %		
representation of sc in %	99.93 %	0.07 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.75 %	0.06 %	77.80 %	0.00 %	0.00 %	
Total	33,066,539	24,173	33,090,712	0	0	33,090,712

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 6B Approval of other members of Board of Directors' fees						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 6C Approval fee for overnight stay consequent on board meetings						
Ordinær	33,088,212	2,500	33,090,712	0	0	33,090,712
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.01 %	77.80 %	0.00 %	0.00 %	
Total	33,088,212	2,500	33,090,712	0	0	33,090,712
Agenda item 6D Approval of fee for members of the Audit Committee						
Ordinær	33,090,712	0	33,090,712	0	0	33,090,712
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.00 %	77.80 %	0.00 %	0.00 %	
Total	33,090,712	0	33,090,712	0	0	33,090,712
Agenda item 7 Approval of the Auditor's fee						
Ordinær	33,086,932	3,780	33,090,712	0	0	33,090,712
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.79 %	0.01 %	77.80 %	0.00 %	0.00 %	
Total	33,086,932	3,780	33,090,712	0	0	33,090,712
Agenda item 8 Donation and other contributions from the Company for 2024						
Ordinær	33,088,212	2,500	33,090,712	0	0	33,090,712
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	77.80 %	0.01 %	77.80 %	0.00 %	0.00 %	
Total	33,088,212	2,500	33,090,712	0	0	33,090,712

Registrar for the company:

DNB Bank ASA



Signature company:

BONHEUR ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	42,531,893	1.25	53,164,866.25	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting

DNB Bank ASA

Registrars Department