

**1. Opening of the Annual General Meeting by the Chairman of the Shareholders' Committee with approval of the summons and the agenda and registration of attending shareholders.**

The Chairman of the Shareholders' Committee, Christian Fredrik Michelet – opened the Annual General Meeting and declared it to having been duly convened. The summons and the agenda were unanimously approved.

The Chairman of the Board, Fred. Olsen, and Board member Gaute Gjelsten were present.

The Managing Director, Anette S. Olsen, was also present.

The Shareholders' Committee members Synne Homble, Andreas Mellbye and Ole Kristian Aabø-Evensen were also present.

The Company's Auditor, KPMG -represented by Øyvind Skorgevik, was present.

33,975,203 of a total of 42,531,893 shares were represented, equal to 79.88 % of the total shares of the Company. This, together with the executed proxies, will be reflected in Appendix A to this protocol. This Appendix will also contain information on the meeting shareholders and the voting relative to each of the items on the agenda.

**2. Election of one attending shareholder to sign the minutes together with the Chair of the Shareholders' Committee**

Hans Christian Claussen was unanimously elected to sign the minutes together with Christian Fredrik Michelet.

**3. Approval of the Annual Accounts and the Directors' Report for Bonheur ASA, including statements on Corporate Governance and the Sustainability Report together with the consolidated accounts for 2024 and hereunder the Board's proposal on dividends for 2024 as also recommended by the Shareholders' Committee**

The Annual General Meeting approved, with 33,966,464 for and none shares against the presented accounts for 2024 and the balance as per 31 December 2024 for the Company and the Group of companies and the Board's proposal on how to administer the results for 2024 as also recommended by the Shareholders' Committee, hereunder the proposed payment of a dividend equal to NOK 6.75 per share, with payment date on 3 June 2025, as well as the Directors' Report for 2024 including statements on Corporate Governance and the Sustainability Report as presented in the Annual Report. The shares will be traded ex dividend from 23 May 2025. 8,739 shares abstained from voting.

**4. Authorization for acquisition of own shares (Treasury Shares)**

With 33,971,179 shares for and none shares against, the General Meeting gave the Board authority for Bonheur ASA to purchase shares in Bonheur ASA ("Treasury Shares") with a nominal value of up to NOK 5,316,486.25 distributed on up to NOK 4,253,189 shares. The minimum and maximum price to be paid per share shall be NOK 20.00 and NOK 500.00, respectively. The Board may at its sole discretion decide how purchases and sales of Treasury Shares shall be made. This authority shall take effect from 23 May 2025 and remain valid until the next Ordinary Annual General Meeting. 4,024 shares abstained from voting.

**5. Election of members to the Shareholders' Committee and approval of the fees payable to the members of the Shareholders' Committee**

With 29,696,749 shares for and 4,278,454 against Synne Homble was re-elected as member of the Shareholders' Committee. Further, with 29,696,749 shares for and 4,278,454 against Anne Harris was supplementary elected as new member of the Shareholders' Committee, following the passing of Jørgen G. Heje.

With 33,975,164 shares for and 39 against the fee for the Chairman of the Shareholders' Committee was resolved to be adjusted to NOK 255,000. The fee for each of the other members was unanimously resolved to be adjusted to NOK 210,000.

**6. Approval of the Board of Directors' fees**

With 33,975,164 shares for and 39 against, the fee for the Chair of the Board was resolved to be adjusted to NOK 1,690,000. With 33,975,164 shares for and 39 against, the fee for each of the other Board members was resolved to be adjusted to NOK 460,000. In addition to these fees it was resolved, with 33,975,164 shares for and 39 against, that Board members should receive additional compensation equal to NOK 7,500 for each overnight stay consequent on board meetings. With 33,975,164 shares for and 39 shares against, it was resolved that each member of the Audit Committee should receive an additional compensation adjusted to NOK 70,000.

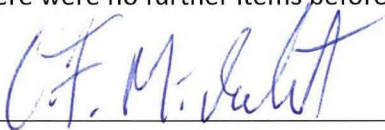
**7. Approval of the Auditor's fee**

With 33,965,027 shares for and 10,176 against the fee for 2024 to the Company's auditing firm, KPMG, was resolved to be NOK 6,885,357.

**8. Gifts and contributions from the Company for 2025**

With 33,975,164 shares for and 39 against it was resolved to leave authority with the Board to at its discretion, and with full rights of delegation of such authority, allow for donations and other contributions in 2025 which are considered close to the Company's field of interest, for a total amount of up to NOK 6,000,000 in addition to what may be left from last year's allocation, and further allow for donations to a total of NOK 1,000,000 for needs consequent on the war in Ukraine.

There were no further items before the Annual General Meeting and the meeting was adjourned.



Christian Fredrik Michelet



Hans Christian Claussen

## Total Represented

ISIN:	<u>NO0003110603 BONHEUR ASA</u>
General meeting date:	22/05/2025 14.00
Today:	22.05.2025

**Number of persons with voting rights represented/attended : 9**

	Number of shares	% sc
Total shares	42,531,893	
- own shares of the company	0	
Total shares with voting rights	42,531,893	
Represented by own shares	21,087,608	49.58 %
Represented by advance vote	7,184,822	16.89 %
<b>Sum own shares</b>	<b>28,272,430</b>	<b>66.47 %</b>
Represented by proxy	2,003,725	4.71 %
Represented by voting instruction	3,699,048	8.70 %
<b>Sum proxy shares</b>	<b>5,702,773</b>	<b>13.41 %</b>
<b>Total represented with voting rights</b>	<b>33,975,203</b>	<b>79.88 %</b>
<b>Total represented by share capital</b>	<b>33,975,203</b>	<b>79.88 %</b>

Registrar for the company:

DNB Bank ASA

Signature company:

BONHEUR ASA

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## Protocol for general meeting BONHEUR ASA

ISIN:	<u>NO0003110603 BONHEUR ASA</u>
General meeting date:	22/05/2025 14.00
Today:	22.05.2025

[illegible]

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 5.4 Approval of the fees payable to the members of the Shareholders Committee - Other Shareholders Committee members</b>						
Ordinær	33,975,203	0	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,203</b>	<b>0</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 6.1 Approval of Board of Directors fees - Chair</b>						
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 6.2 Approval of Board of Directors fees - Other Board members</b>						
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 6.3 Approval of Board of Directors fees - Fee for overnight stay consequent on board meetings</b>						
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 6.4 Approval of Board of Directors fees - Members of the Audit Committee</b>						
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 7 Approval of the Auditors fee</b>						
Ordinær	33,965,027	10,176	33,975,203	0	0	33,975,203
votes cast in %	99.97 %	0.03 %		0.00 %		
representation of sc in %	99.97 %	0.03 %	100.00 %	0.00 %	0.00 %	
total sc in %	79.86 %	0.02 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,965,027</b>	<b>10,176</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>
<b>Agenda item 8 Donation and other contributions from the Company for 2025</b>						
Ordinær	33,975,164	39	33,975,203	0	0	33,975,203
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
total sc in %	79.88 %	0.00 %	79.88 %	0.00 %	0.00 %	
<b>Total</b>	<b>33,975,164</b>	<b>39</b>	<b>33,975,203</b>	<b>0</b>	<b>0</b>	<b>33,975,203</b>

Registrar for the company:

DNB Bank ASA

Signature company:

BONHEUR ASA

#### Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	42,531,893	1.25	53,164,866.25	Yes
<b>Sum:</b>				

#### § 5-17 Generally majority requirement

requires majority of the given votes

#### § 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting